

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB 1120
Version:	CS
Request Number:	2223
Author:	Rep. Wallace
Date:	5/16/2023
Impact:	See Analysis Below

Research Analysis

The committee substitute for SB 1120 modifies the redbud grant award distribution in instances when appropriations to the Common School Building Equalization Fund are above the amount necessary to provide the grants. Further, in the event of a revenue failure, the measure requires the Redbud grants to be reduced proportionately to the reduction in school state aid funding.

Prepared By: Emily Byrne

Fiscal Analysis

As written, the measure would proportionally reduce the amount of redbud funding to districts in the event of a revenue failure.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.